

Loan agreement

between

Churchill Amatha

as borrower

Address: Brick Court Building, Mpaka Road,
Westlands, Nairobi, Kenya

And

Rural African Ventures Investments Ltd as loan provider.

Address: 15 Grafton Road
Worthing, West Sussex BN11 1QR, UK.

Purpose:

The purpose of this loan is to:

- Initiate a preliminary cash-on-the-bag fund (COB-fund) that will be managed by Churchill Amatha according to the procedures we discuss on LLL-NMC. The COB fund is mainly intended for exploring and testing cross-border deals with Tanzania and Uganda.

Budget:

180'000 KSH

Loan particulars:

- Exchange rate is taken as 107.50 KSH = 1 EUR
- The loaned amount therefore is: **1674.4** Euros.
- The interest rate is 1% per month, ie. **16.74 Euros per month**, beginning on January 1st 2010
- The duration of the loan is 6 months, beginning on the 1st January 2010
- The full amount to be returned is 1663.80 capital plus 105.39 interest = **1769.19** Euros
- **The capital is repaid in lumpsum by end of June 2010 = 1674.4 Euros**

Repayment schedule:

The loan starts on 1st January 2010.

Repayments are as follows:

Before end January 2010: 16.74 Euro interest

Before end February 2010: 16.74 Euro interest

Before end March 2010: 16.74 Euro interest

Before end April 2010: 16.74 Euro interest

Before end May 2010: 16.74 Euro interest

Before end June 2010 interest 16.74 plus 1674.4 Euro capital = 1691.14 Euro

Earlier repayments are possible.

Repayments are in Kenyan Shilling. Each repayment will be transferred into Euro according to the exchange rates of the day at <http://www.fxtop.com>. For each payment an Email from RAVI will confirm receipt of how many Euros are paid, and how many Euros remain to be paid of the total. The risk of exchange rate changes remains entirely with Churchill Amatha.

Security:

There is no direct security except the track record of Churchill Amatha. Churchill Amatha operates this COB-fund for his work as CEO and director of AgriTrade in Kenya. He operates under the quality supervision of RAVI. What is good quality with regard to COB funds is discussed and communicated on LLL-NMC at <http://www.linkinglearners.net/nmc> . Churchill will actively participate in those discussions so that the learning on these COB procedures is available for everybody on the LLL-NMC. Churchills future license to use the envisaged TSS brand (a brand that certifies good Transaction Security Services) will depend on how well he manages this COB fund.

Further conditions:

Churchill Amatha will provide information on the LLL-platform about the progress of this venture. In case of late repayments or defaulting, the LLL-platform will publish this fact and analyze the reasons. Both parties agree to full transparency about this loan and will use the LLL-platform to achieve this transparency. At the beginning of each month Churchill will send the Excel table which shows the money tracking of this fund to LLL-MAC.

Bank arrangements:

RAV Investments will provide the 1674.4 Euro in Kenyan shillings from its account with AgriTrade

The monthly interest payments and capital return payment is made back to the account of RAVI with AgriTrade.

Date of agreement: December 28th 2009

Signed:

Churchill Amatha, AgriTrade

For RAV Invest Clive Lightfoot